



RENAISSANCE

SA Ratings
Making BEE our Business

Verification Report and Scorecard

Pule Incorporated

12 July 2017

Verification:

This Report is the result of a verification carried out by the analyst who compiled this report. The Verification was done in terms of the Broad-Based Black Economic Empowerment Act 53 of 2003 and the Codes of Good Practice. This report is a factual finding report by the Analyst and provides a reflection of the initiatives undertaken by the Measured Entity.

Decision:

The Verification Manager evaluates all the findings and submissions of the analyst.
If the results are found to be true and accurate the Verification Manager will issue the certificate.

Document Number:	CORE003 F01	Revision Number:	004
Title:	Report and Scorecard	Date:	26 January 2017
Compiler:	Tebogo Masenya	Approved:	Jeanette Lee

1. Details of Measured Entity:

Company Name	Pule Incorporated
Trade Name	Pule Incorporated
Address	29 A Jan Smuts Avenue Parktown Johannesburg
Registration Number	2011/004720/21
Vat Number	4430259343

2. Scorecard Overview:

Ownership Equity	23.80
Management Control	14.74
Skills Development	27.00
Enterprise Supplier Development	30.00
Socio Economic Development	5.00
TOTAL SCORE	100.54

3. B-BBEE Status:

BEE Recognition Level	135%
BEE Status	LEVEL 1
Subminimum discount applied (already discounted above if applicable)	No
Black Ownership	85.00%
Black Female Ownership	7.00%
Qualifying Enterprise Supplier Development Beneficiary	YES
Empowering Supplier Status	YES
Applicable BEE Codes	B-BBEE Codes of Good Practice (Gazette Number 38766) of 06 May 2015
Financial Period Measured	01 Mar 2016 - 28 Feb 2017
Verification Date	26 June 2017
Scorecard Number	7528

Document Number:	CORE003 F01	Revision Number:	004
Title:	Report and Scorecard	Date:	26 January 2017
Compiler:	Tebogo Masenya	Approved:	Jeanette Lee

4. Scorecard Summary:

Ownership

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Voting Rights	Exercisable Voting Rights in the Enterprise in the hands of black people	5	25.01%	85.00%	5.00
	Exercisable Voting Rights in the Enterprise in the hands of black Women	2	10.00%	7.00%	1.40
Economic Interest	Economic Interest of black people in the Enterprise	5	25.00%	85.00%	5.00
	Economic Interest of black Women in the Enterprise	2	10.00%	7.00%	1.40
	Economic Interest of Black New Entrants or Black Designated Groups	3	2.00%	7.00%	3.00
Realisation Points	Net Equity Value	8	As per Net Equity	27.20	8.00
					23.80

Management Control

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Executive Management	Black representation at Executive Management	5	50.00%	75.00%	5.00
	Black female representation at Executive Management	2	25.00%	25.00%	2.00
Senior, Middle and Junior Management	Black representation at Senior, Middle and Junior Management	6	60.00%	65.22%	6.00
	Black female representation at Senior, Middle and Junior Management	2	30.00%	26.09%	1.74
					14.74

Document Number: CORE003 F01

Revision Number: 004

Title: Report and Scorecard

Date: 26 January 2017

Compiler: Tebogo Masenya

Approved: Jeanette Lee

Skills Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Skills Development Expenditure	Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people as a percentage of Leivable Amount	15	3.00%	3.85%	15.00
	Skills Development Expenditure on Learning Programmes specified in the learning programme matrix for black females as a percentage of Leivable Amount	7	1.00%	1.87%	7.00
	Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people with disabilities as a percentage of Leivable Amount	3	0.15%	0.00%	0.00
Bonus Points	Number of black people absorbed by the Measured Entity and Industry at the end of the learning programme	5	100.00%	100.00%	5.00
					27.00

Enterprise Supplier Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Preferential Procurement	B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE Procurement Recognition Levels as a Percentage of Total Measured Procurement Spend	15	60.00%	61.04%	15.00
	B-BBEE Procurement Spend from all Empowering Suppliers that are at least 51% black owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	5	15.00%	25.30%	5.00
Bonus Points	B-BBEE Procurement Spend from Designated Group Suppliers that are at least 51% Black owned based on the B-BBEE Recognition Level	1	1.00%	0.00%	0.00
Supplier Development	Annual value of all Qualifying Supplier Development Contributions made by the Measured Entity as a percentage of the target	5	1.00%	1.05%	5.00
Enterprise Development	Annual value of Enterprise Development Contributions and Sector Specific Programmes made by the Measured Entity as a percentage of the target	5	1.00%	1.05%	5.00
Bonus Points	Bonus point for graduation of one or more Enterprise Development beneficiaries to graduate to the Supplier Development level	1	Yes	No	0.00
	Bonus point for creating one or more jobs directly as a result of Supplier Development and Enterprise Development initiatives by the Measured Entity	1	Yes	No	0.00
					30.00

Document Number: CORE003 F01

Revision Number: 004

Title: Report and Scorecard

Date: 26 January 2017

Compiler: Tebogo Masenya

Approved: Jeanette Lee

Socio-Economic Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
SED Contributions	Annual value of all Socio-Economic Development Contributions made by the Measured Entity as a percentage of the target	5	1.00%	1.38%	5.00
					5.00
TOTAL BEE SCORE				100.54 Points	

BROAD BASED CONTRIBUTION LEVEL

LEVEL 1

PROCUREMENT LEVEL	135%
EMPOWERING SUPPLIER	YES
DESIGNATED GROUP SUPPLIER	NO

Adriana van den Berg

VERIFICATION ANALYST

Document Number: CORE003 F01

Revision Number: 004

Title: Report and Scorecard

Date: 26 January 2017

Compiler: Tebogo Masenya

Approved: Jeanette Lee