



RENAISSANCE

SA Ratings

Making BEE our Business

## Verification Report and Scorecard

Pule Incorporated

05 November 2018

### Verification:

This Report is the result of a verification carried out by the analyst who compiled this report. The Verification was done in terms of the Broad-Based Black Economic Empowerment Act 53 of 2003 and the Codes of Good Practice. This report is a factual finding report by the Analyst and provides a reflection of the initiatives undertaken by the Measured Entity.

### Decision:

The Verification Manager evaluates all the findings and submissions of the analyst.  
If the results are found to be true and accurate the Verification Manager will issue the certificate.

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<b>Document Number:</b>	<b>CORE003 F01</b>	<b>Revision Number:</b>	<b>004</b>
<b>Title:</b>	<b>Report and Scorecard</b>	<b>Date:</b>	<b>26 January 2017</b>
<b>Compiler:</b>	<b>Tebogo Masenya</b>	<b>Approved:</b>	<b>Jeanette Lee</b>

## 1. Details of Measured Entity:

Company Name	Pule Incorporated
Trade Name	Pule Incorporated
Address	29A Jan Smuts Avenue Parktown Johannesburg
Registration Number	2011/004720/21
Vat Number	4430259343

## 2. Scorecard Overview:

Ownership Equity	23.80
Management Control	14.62
Skills Development	30.00
Enterprise Supplier Development	30.98
Socio Economic Development	5.00
<b>TOTAL SCORE</b>	<b>104.40</b>

## 3. B-BBEE Status:

BEE Recognition Level	135%
BEE Status	LEVEL 1
Subminimum discount applied (already discounted above if applicable)	No
Black Ownership	85.00%
Black Female Ownership	7.00%
Qualifying Enterprise Supplier Development Beneficiary	YES
Empowering Supplier Status	YES
Applicable BEE Codes	B-BBEE Codes of Good Practice (Gazette Number 38766) of 06 May 2015
Financial Period Measured	01 Mar 2017 - 28 Feb 2018
Verification Date	28 August 2018
Scorecard Number	9543

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## 4. Scorecard Summary:

### Ownership

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Voting Rights	Exercisable Voting Rights in the Enterprise in the hands of black people	5	25.01%	85.00%	5.00
	Exercisable Voting Rights in the Enterprise in the hands of black Women	2	10.00%	7.00%	1.40
Economic Interest	Economic Interest of black people in the Enterprise	5	25.00%	85.00%	5.00
	Economic Interest of black Women in the Enterprise	2	10.00%	7.00%	1.40
	Economic Interest of Black New Entrants or Black Designated Groups	3	2.00%	85.00%	3.00
Realisation Points	Net Equity Value	8	25.00%	26.70	8.00
					<b>23.80</b>

### Management Control

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Executive Management	Black representation at Executive Management	5	50.00%	75.00%	5.00
	Black female representation at Executive Management	2	25.00%	25.00%	2.00
Senior, Middle and Junior Management	Black representation at Senior, Middle and Junior Management	6	60.00%	57.14%	5.71
	Black female representation at Senior, Middle and Junior Management	2	30.00%	28.57%	1.90
					<b>14.62</b>

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## Skills Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Skills Development Expenditure	Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people as a percentage of Leivable Amount	15	3.00%	3.38%	15.00
	Skills Development Expenditure on Learning Programmes specified in the learning programme matrix for black females as a percentage of Leivable Amount	7	1.00%	1.42%	7.00
	Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people with disabilities as a percentage of Leivable Amount	3	0.15%	0.44%	3.00
Bonus Points	Number of black people absorbed by the Measured Entity and Industry at the end of the learning programme	5	100.00%	100.00%	5.00
					<b>30.00</b>

## Enterprise Supplier Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Preferential Procurement	B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE Procurement Recognition Levels as a Percentage of Total Measured Procurement Spend	15	60.00%	99.68%	15.00
	B-BBEE Procurement Spend from all Empowering Suppliers that are at least 51% black owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	5	15.00%	76.49%	5.00
Bonus Points	B-BBEE Procurement Spend from Designated Group Suppliers that are at least 51% Black owned based on the B-BBEE Recognition Level	1	1.00%	6.27%	1.00
Supplier Development	Annual value of all Qualifying Supplier Development Contributions made by the Measured Entity as a percentage of the target	5	1.00%	1.06%	5.00
Enterprise Development	Annual value of Enterprise Development Contributions and Sector Specific Programmes made by the Measured Entity as a percentage of the target	5	1.00%	1.00%	4.98
Bonus Points	Bonus point for graduation of one or more Enterprise Development beneficiaries to graduate to the Supplier Development level	1	Yes	No	0.00
	Bonus point for creating one or more jobs directly as a result of Supplier Development and Enterprise Development initiatives by the Measured Entity	1	Yes	No	0.00
					<b>30.98</b>

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## Socio-Economic Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
SED Contributions	Annual value of all Socio-Economic Development Contributions made by the Measured Entity as a percentage of the target	5	1.00%	1.07%	5.00
					<b>5.00</b>
<b>TOTAL BEE SCORE</b>				<b>104.40 Points</b>	

BROAD BASED CONTRIBUTION LEVEL

LEVEL 1

YOUTH EMPLOYMENT SERVICE	NO
PROCUREMENT LEVEL	135%
EMPOWERING SUPPLIER	YES
DESIGNATED GROUP SUPPLIER	NO

### Youth Employment Service Initiative (Y.E.S)

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Bonus Points	Achieved 1.5 x Y.E.S Employment Target	3	100.00%	0.00%	0.00
	Achieved the Y.E.S Absorption Target		2.50%	0.00%	
					<b>0.00</b>

Adriana van den Berg

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**VERIFICATION ANALYST**

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